



شركة سيدى كيرير للبتروكيماويات Sidi Kerir Petrochemicals Co.

Date : 30/12/2024

Attention: The Egyptian Exchange

greeting,

We hereby inform you that a meeting of the company's board of directors was held on Monday, 30 December 2024. The following is a summary of the decisions issued during the meeting:

- The board approved the operating budget for the year 2025.

The company acknowledges that the above summary includes all essential information that must be disclosed in accordance with the provisions of Capital Market Law, its executive regulations, and the rules and decisions issued in implementation thereof.

Kind regards.....

Mohamed Fathy Aamer
Financial Control General Manager



The budgeted Income Statement for financial Year 2025

Description	Value (Thousand EGP)
	Budgeted 2025
Sales / Revenue	16079985
COGS	13570768
Gross Margin	2509217
Add:	
Income from Investment	14880
Interest Revenues	300000
	314880
Deduct:	
Selling & Marketing Exp.	171330
General & Adm. Exp.	374706
Foreign Currency re-evaluation	15000
Other Exp.	65952
Interest Exp.	75000
	701987
Earnings Before Tax (EBT)	2122109
Deduct:	
Income Tax	477475
Net Income	1644635
Earnings Per Share (EPS)	1.44

The attached disclosures are an integral part of and complemented to the financial statements.



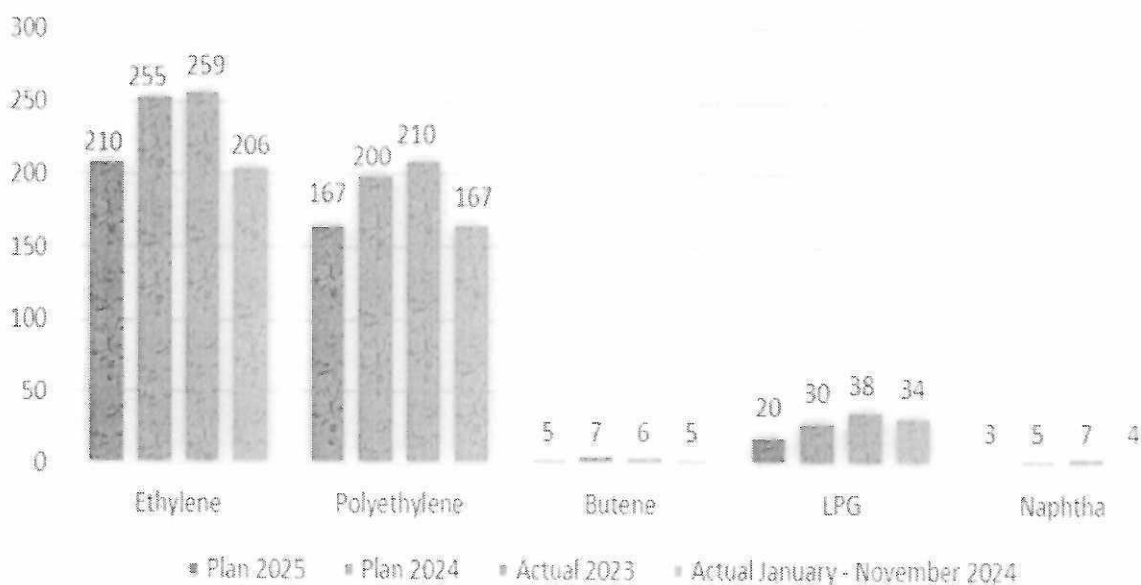
The Annual Production, Marketing and Importing Plans for Financial year 2025

First: The Production Plan:

The annual production plan has been budgeted based on the available operating capacity of the production units and according to the specification of the supplied Feed gases to meet and cover the marketing plan for the financial year 2025 with maintaining the same level of Beginning and Ending inventory. The estimated Production plan is estimated as follows:

Quantity (Thousand Tons)

Description	Production			
	Plan 2025	Plan 2024	Actual 202023	Actual Jan. – Nov. 2024
– Ethylene	210	255	259	206
– Polyethylene	167	200	210	167
– Butene	5	7	603	406
– LPG	20	30	38	34
– Naphtha	3	5	606	4

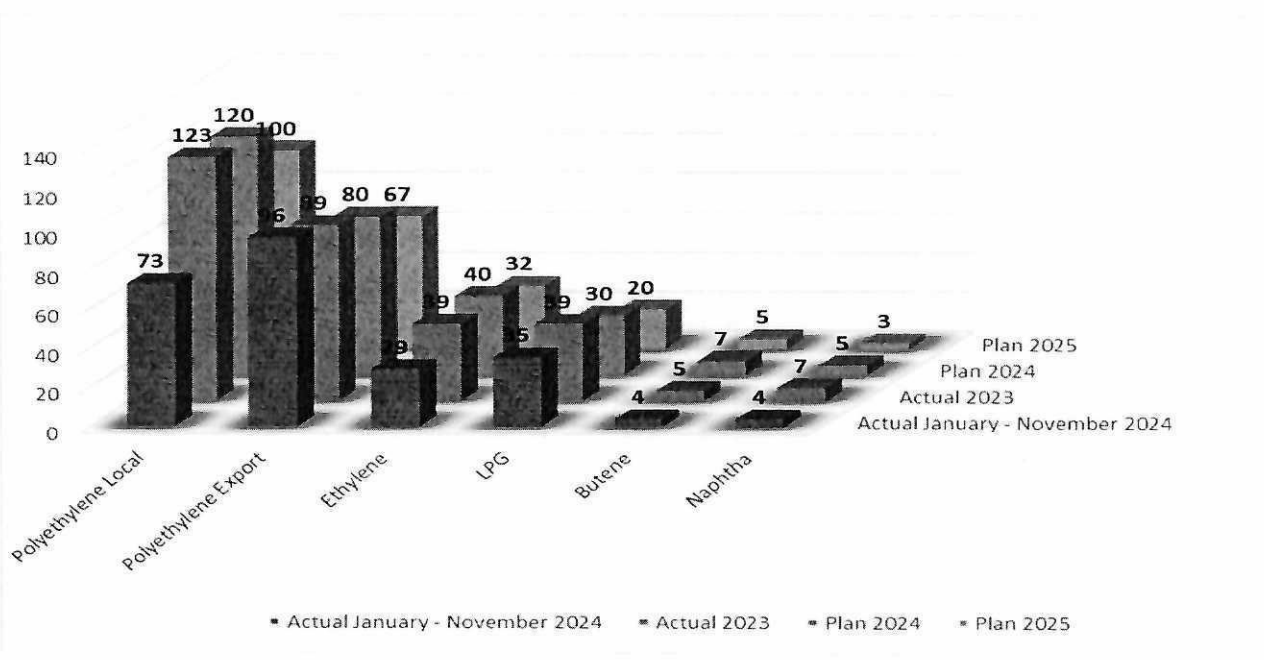


Second: The Marketing Plan:

The annual marketing plan has been estimated to meet the domestic market requirements and for export purposes of the main products. The estimated marketing plan is estimated as follows:

Description	Quantity (Thousand Tons)							
	Domestic				Exporting			
	Plan 2025	Plan 2024	Actual 2023	Actual Jan. – Nov. 2024	Plan 2025	Plan 2024	Actual 2023	Actual Jan. – Nov. 2024
Ethylene	32	40	39	29	-	-	-	-
Polyethylene	100	120	123	73	67	80	89	69
Butene-1	5	7	5	4	-	-	-	-
*LPG	20	30	39	35	-	-	-	-
*Naphtha	3	5	606	4	-	-	-	-

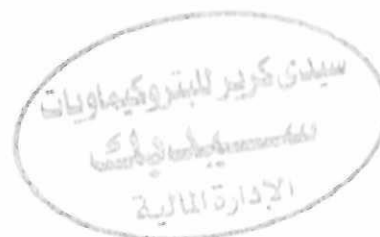
*According to the Specification of the Feed gases sourcing from GASCO and Butene-1 sourcing from Ethydc.



The Budget estimation bases:

- The base of budget estimation is the annual production, marketing plan and the planned maintenance programs. The objective of this estimation is planning the essential raw material (Materials, Equipment, Spare parts, Chemicals etc.) and services to achieve the estimation, goals and objectives of the financial year 2025.
- The foreign portion of the operational budget has been evaluated based on USD/EGP exchange rate = 55.00 EGP.

Sidpec 2025

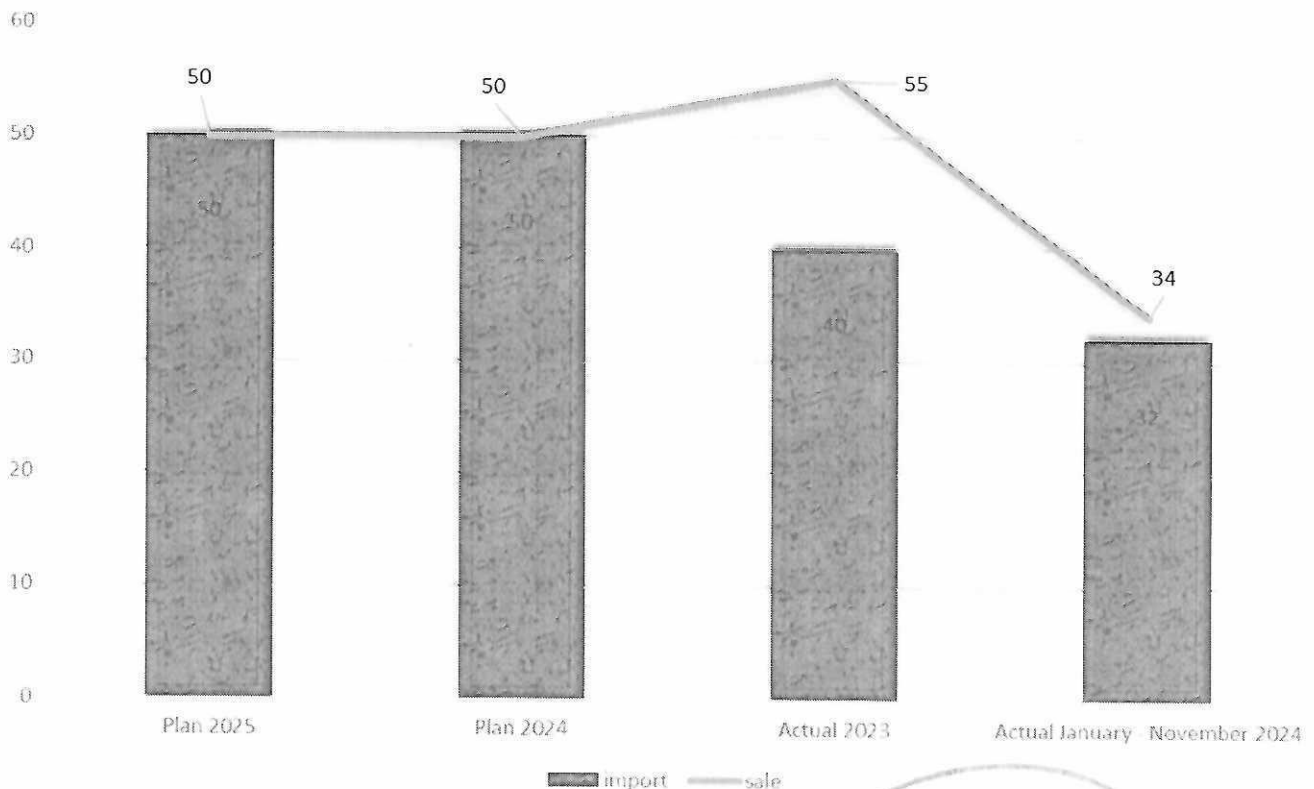


Third: The Importing Plan:

SIDPEC has adopted flexible and dynamic strategies, these strategies aiming to sustain its growth and expand the market share even domestically or internationally. One of these strategies is the importing plan, which considers one of the main solutions to fill the gap of demand and supply in the domestic market. The main objective of applying this strategy is to respond to the growing market demand and guarantee the continuous availability of these products without interrupting market stability. This role empowers the company position as strategic partner for continuous satisfying the customer needs, contributing to building a strong bond, maintaining long term relationship with customers and enhancing the brand identity.

On the other hand, this plan considers as strategic step toward developing the investment portfolio of SIDPEC through exploiting the opportunity of available market gap and increasing the diversity of offered products. This step helps to expand in new markets and achieve sustainable growth despite facing economic challenges. The estimated annual importing plan for different polymers as follows:

Description	Importing				Sales			
	Plan 2025	Plan 2024	Actual 2023	Actual Jan. – Nov. 2024	Plan 2025	Plan 2024	Actual 2023	Actual Jan. – Nov. 2024
Different Polymers	50	50	40	32	50	50	55	34



Sidpec 2025

