



# شركة سيدى كرير للبتروكيماويات Sidi Kerir Petrochemicals Co.

Date : 18/12/2024

Attention: The Egyptian Exchange

greeting,

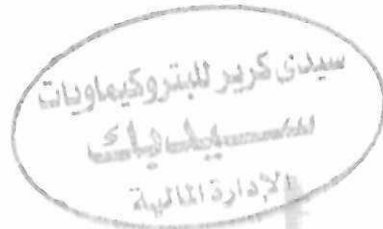
We hereby inform you that a meeting of the company's board of directors was held on Tuesday, 17 December 2024. The following is a summary of the decisions issued during the meeting:

- The board approved the Capital budget for the year 2025.
- The board accepted the resignation of Mr. Ahmed Sultan's office from continuing as the company's external auditor and appointed Mr. "Nasr A. Abbas & Co. Morison KSI" as the company's auditor to carry out the duties, and to be presented into the company's next Ordinary General Assembly meeting.

The company acknowledges that the above summary includes all essential information that must be disclosed in accordance with the provisions of Capital Market Law, its executive regulations, and the rules and decisions issued in implementation thereof.

Kind regards.....

**Mohamed Fathy Aamer**  
Financial Control General Manager



### The Capital Budgeting 2025

The estimated capital budgeting for physical year 2025 amounting # 1936.344 # Million EGP, this budget has been classified into three divisions according to the nature of each division

1st: Projects : # 213.500 # Million EGP

2nd: Investment in Affiliated Companies: : # 962.500 # Million EGP

3rd: Replacement, Rehabilitation and Re-neweing: # 760.344 # Million EGP

Value in Thousand

Description	Capital Budgeting for 2025				Year EGP 2024	Previously EGP	Total EGP
	EGP	USD	Equivalent In EGP	Total EGP			
<b>First: Projects</b>							
- Industrial Waste Water Unit – Utilities					88000	187000	275000
- Combined Heat and Power Unit (CHP)						1100000	1100000
- Combined Heat and Power Unit (New CHP)		500	27500	27500			27500
- Waste recycling project		3273	180000	180000			180000
- Solar panels	6000			6000			6000
<b>Total Value of Projects</b>	<b>6000</b>	<b>3773</b>	<b>207500</b>	<b>213500</b>	<b>88000</b>	<b>1287000</b>	<b>1588500</b>
<b>Second: Investment in Affiliated Companies:</b>							
- Alexandria Supply Chain Company		17500	962500	962500			962500
- Share in Power station for EBIOI					825000		825000
- Increase Share in Wood Technology Co. (WOTECH)					1045000		1045000
- Share in Red Sea National Petrochemicals Co.					825000		825000
<b>Total value of Investment</b>		<b>17500</b>	<b>962500</b>	<b>962500</b>	<b>2695000</b>		<b>3657500</b>
<b>Third Replacement, Rehabilitation and Re-neweing:</b>							
Building – Utilities and Services	90670	200	11000	101670	101850		
Machinery and Equipment – Production	100	6670	366850	366950	358967		
Machinery and Equipment – Utilities and Services	4850	1556	85580	90430	12220		
Tools and Equipment	1180	235	12925	14105	16218		
Furnishing, PCs, Office tools	19389	2810	154550	173939	120260		
Movement and Transportation	13250			13250	16000		
<b>Total value of Replacement, Rehabilitation and Re-neweing</b>	<b>129439</b>	<b>11471</b>	<b>630905</b>	<b>760344</b>	<b>625515</b>		
<b>Total value of Capital Budgeting for year 2025</b>	<b>135439</b>	<b>32744</b>	<b>1800905</b>	<b>1936344</b>	<b>3408515</b>	<b>1287000</b>	<b>5246000</b>

Exchange rate for USD = 55.00 EGP

The previously budgets for projects has been evaluated based on the agreed dollar exchange date for budget 2025

