



شركة سيدي كرير للبتر وكيمويات
Sidi Kerir Petrochemicals Co.

Date : 27/6/2024

Attention: The Egyptian Exchange

greeting,

Please be informed that Sidi Kerir Petrochemicals Co "Sidpec" is planning through a consortium of several parties to import liquefied ethane gas ("US shale gas") after obtaining the approval of the consortium parties to begin taking the necessary actions to establish a company dedicated to the project during the current year.

The consortium includes the Egyptian Petrochemicals Holding Company "ECHEM" with a 15% stake, Sidi Kerir Petrochemicals Co "Sidpec" with a 25% stake, the Egyptian Ethylene and Derivatives Company "ETHYDCO" with a 25% stake, the Egyptian Natural Gas Company "GASCO" with a 10% stake, and Gama Construction Company with a 25% stake. The capital will be \$663 million over three phases, with 40% to be financed by the shareholders and 60% through bank loans according to the plan after the approval of all parties.

You will be provided with the necessary data and information in due course.

Thank you for your cooperation and support.....

Mohamed Fathy Aamer
Financial Control General Manager

