



شركة سيدى كيرير للبتروكيماويات
Sidi Kerir Petrochemicals Co.

Date : 29/4/2024

Attention: The Egyptian Exchange

greeting,

We hereby inform you that a meeting of the company's board of directors was held on Monday, 29 April 2024. The following is a summary of the decisions issued during the meeting:

- The BOD approved the report of the board of directors and the (unaudited) financial statements of the company as of 31st March 2024, along with disclosures, after reviewing the audit committee's report, in preparation for submission to the company's auditor and the Accountability State Authority.
- reconstituting the audit committee.
- The board approved the disclosure report pursuant to Article 48 of the listing rules for the purpose of amending the increase in the the issued and paid in capital from 1.512 billion EGP to 1.8144 billion EGP, with an increase of 302.4 million EGP, distributed over 756 million shares with a nominal value of 2 EGP per share at a rate of one share for every five , financed from the profits of the fiscal year 2023 of the company which is reflected the financial statements for the period ended December 31, 2023.
- Amendment of Articles (6, 7) of the company's Articles of Association.
- The board authorized the Chairman of the board to take all necessary actions and decisions to invite the Extraordinary General Assembly to proceed with the amendment procedures and obtain all necessary approvals. Additionally, he is authorized to make amendments as required by the Egyptian Exchange and relevant regulatory authorities on the disclosure report.

The company acknowledges that the above summary includes all essential information that must be disclosed in accordance with the provisions of the Capital Market Law, its executive regulations, and the rules and decisions issued in implementation thereof.

Kind regards.....

Mohamed Fathy Aamer
Financial Control General Manager





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Date: 29/4/2024

Attention / The Egyptian Exchange
greeting,,,

We would like to inform you that we have presented the unaudited financial statements and its disclosures for the period of January - March 2024 to the BOD on the meeting held on 29/4/2024 and below is the summary:

Summary of business result for the period of January - March 2024 (unaudited)

(A) Statement of profit or loss (Unaudited)

Curr: EGP
Value in million

	March 2024	March 2023	Change %
Revenue / Sales	3466	3615	-4.12%
Gross Profit (Loss)	774	1037	-25.36%
Gross profit ratio	22.33%	28.69%	-22.15%
Net income (loss) before tax from continuing activities	703	671	4.77%
Net income (loss) before tax from discontinuing activities (if any)	0	0	
Net profit (loss) after tax *	559	520	7.50%
Earning per share	0.66	0.62	6.45%
Diluted earnings/loss per share (if any)	0	0	

Statement of financial position at 31/3/2024 (unaudited)

	March 2024	December 2023	Change %
Net working capital	2597	3612	-28.10%
Equity	5161	6250	-17.42%
Paid in capital	1512	1512	0.00%
Reserves	2986	2160	38.24%
Retained earnings (loss)	245	119	105.88%
profit (loss)	559	2459	-77.27%
others			
treasury shares			

* Numbers have been restated to match the presentation of the financial statements for the year 2024



Tel.: (+203) 477 0 131

Fax.: (+203) 477 0 920

P.O. Box: 743 Alexandria

E-mail: info@sidpec.com

Website: http://www.sidpec.com

تليفون: ٤٧٧٠١٣١ (+٢٠٣)

فاكس: ٤٧٧٠٩٢٠ (+٢٠٣)

ص. ب. ٧٤٣ الإسكندرية



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(C) Statement of cash flow (unaudited)

	March 2024	March 2023	Change %
Cash flow from (to) operating activities	(81)	1351	-106.00%
Cash flow from (to) investing activities	577	(425)	235.76%
Cash flow from (to) financing activities	(198)	(738)	73.17%

this is to confirm that we will provide you with Board of directors' report, financial statements, and its disclosures once reviewed by Accountability State Authority and the company's auditor.

with thanks and regards,,,

Eng / Mohamed Ibrahim
Chairman of the Board and
Managing Director





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Significant events that occurred since the date of the financial position until now and require disclosure.

(Nothing)

Acknowledgment

We acknowledge that the data listed above are extracted from the company's financial statements that were issued by the Board of Directors on its meeting held on 29/4/2024 and the auditor's report has not been issued yet, and we undertake to immediately disclose to the Financial Regulatory Authority and the Egyptian Exchange any change that occurs to this data as soon as it occurs till providing the audited financial statements, which we undertake to send it immediately after the issuance of the auditor's report and at the latest before the start of the next day's trading session according to the date recorded in the auditor(s) report, which we expect to be a (qualified/unqualified) report.


Investors relations manager
Mohamed Fathy


Eng / Mohamed Ibrahim
Chairman of the Board and
Managing Director

Date: 29/4/2024

