

# شركة سيدي كرير للبتروكيماويات Sidi Kerir Petrochemicals Co.

Date: 5/2/2024

Attention: The Egyptian Exchange

greeting,

Please find attached the annual Board of Directors' report for the period January - December 2023, prepared in accordance with the requirements of Article 40,. Additionally, enclosed are the reports of environmental, social, and governance (ESG) practices related to sustainability, as well as financial disclosures related to climate change (TCFD).

Kind regards.....

**Mohamed Fathy Aamer** 

**Financial Control General Manager** 

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تليفون : ۲۰۳۱ (۲۰۳۴) ص. ب: ٧٤٣ الإسكندرية





## Sidi Kerir Petrochemicals Co.

Board of directors' annual report Form Attached to

The financial statements

(As per article 40 of Listing rules)

Company Name	Sidi Kerir petrochemical Co. "Sidpec"		
General Information:			
Company Purpose:	networks and importing gas for undertake other projects or mod  Construction, ownership, opera consumption and selling the sur of the Arab Republic of Egypt  Selling and marketing all its pro	rations for manufacturing and estable manufacturing purposes. The complify its purpose. It is purpose, and management of a power supplies electricity to companies and to oducts, as well as other petrochemic facturing, packaging, and sales of pall types of polymers.  The provisions of applicable laws, the provisions of applicable laws, the necessary licenses are obtained angage in any form of partnership we make the provisions of applicable laws, the necessary licenses are obtained angage in any form of partnership we make the provisions of applicable laws, the necessary licenses are obtained angage in any form of partnership we make the provisions of applicable laws, the necessary licenses are obtained and the provisions of applicable laws, the necessary licenses are obtained and the provisions of applicable laws, the necessary licenses are obtained and the provisions of applicable laws, the necessary licenses are obtained and the provisions of applicable laws, the necessary licenses are obtained and the provisions of applicable laws, the necessary licenses are obtained and the provisions of applicable laws, the necessary licenses are obtained and the provisions of applicable laws, the necessary licenses are obtained and the provisions of applicable laws, the necessary licenses are obtained and the provisions of applicable laws, the necessary licenses are obtained and the necessary l	plishing pipeline pany may also station for internal to the national grid cal products, petrochemical regulations, and to carry out these with companies and
Duration of the company	25 years from the date of registration in the commercial register. The commercial register has been renewed till year 2047	Listing date	19/3/2005
The law under which the company is incorporated	The company was founded on November 16, 1997, in accordance with the provisions of Law No. 8 of 1997, which was later replaced by Law No. 72 of 2017	Stock nominal value	2 EGP
Authorized capital (updated)	5100 million pounds	Issued Capital (updated)	1512 million Pounds
Paid-in Capital (updated)	1512 million Pounds	Commercial register number & registration date	145404 In 8/11/1997

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تليفون : ۲۰۳۱ ۷۷۷۹ (۲۰۳۳ + ) فاكس : ۲۰۳۷ (۲۰۳ +)

ص. ب : ٧٤٣ الإسكندرية



### Sidi Kerir Petrochemicals Co.

#### Investor relations:

Investor relations officer	Mr. Mohamed Fathi – Mr. Osama Ramzi		
Head Office address	KM 36 Alexandria/Cairo De	esert Road El-Amery Alexandria	a - El-Nahda Territory –
Telephone no.	034770131 01223974704 01223974750	Fax No.	4770126 4770140
Website	www.sidpec.com		
E-mail	info@sidpec.com		

#### **Financial Auditor**

Name	Ahmed Sultan & Co. – Eura Audit International accountability State authority concerning the public funds' share.		
Date of appointment	21/3/2022		
Listing in FRA Register	299		
Listing No.	299 Listing Date 26/7/2007		

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تليفون: ١٣١ - ٧٧٠ ( ٢٠٣ + ) فاكس: ۲۰۳٠ (۲۰۳+) Website: http://www.sidpec.com

### Sidi Kerir Petrochemicals Co.

Shareholder's Structure and BOD's ownership on the date of financial:

#### (a) Shareholders of 5% or more of company's' shares:

Name	No. owned shares	Percentage of ownership
Egyptian Petrochemicals Holding Co	151200000	20%
Government Sector Employees Trust Fund	156884212	20.75%
Private Sector Employees Trust Fund.	92560755	12.24%
Egyptian Petrochemicals Co.	52338463	6.92%
Ahli Capital Holding.	52338463	6.92%
National Investment Bank.	52338463	6.92%
Total	557660356	73.76%

#### (b) BOD's ownership in the company:

No. owned shares	Percentage of ownership	
151200000	20%	
156884212	20.75%	
92560755	12.24%	
52338463	6.92%	
52338463	6.92%	
52338463	6.92%	
14022342	1.85%	
10080000	1.33%	
46195	0.006%	
1440	0.0001%	
581810333	76.93%	
	151200000 156884212 92560755 52338463 52338463 14022342 10080000 46195	

a. Treasury stocks: Not Existed

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### Sidi Kerir Petrochemicals Co.

#### A) Current structure

Name	Name Title Entity represented		Description (Executive/ Non- executive – Independent)
Eng. / Mohamed Mohamed Ibrahim	CEO and managing director	Egyptian Petrochemicals Holding Co.	Executive
Mr. / Helmy Sakr Gad Shalby	Member	Egyptian Petrochemicals Holding Co.	Non Executive
Mr./ Ahmed Mohamed Kamel Mokaa	Member	Egyptian Petrochemicals Co	Non Executive
Mr./ Ihab Khater Younes Mohamed	Member	Government Sector Employees Trust Fund.	Non Executive
Mr./ Mohammed Saudi Qutb	Member	Government Sector Employees Trust Fund.	Non Executive
Mr./ Samy abdel Hady Mohamed	Member	Private Sector Employees Trust Fund.	Non Executive
Mr./ Mohammed Abdulnabi Qutb	Member	Private Sector Employees Trust Fund.	Non Executive
Mr./ Khaled Youssef Abdel Majeed	Member	Ahli Capital Holding.	Non Executive
Mr./ Abdel Fattah Abdel Moez Ali	Member	National Investment Bank.	Non Executive
Mr./ Ehab Hassan El-Leithy	Member	Naser Social Bank	Non Executive
Mr./ Reda Abdel-Hafez Abdel- Mawlaa	Member	Misr Insurance Co.	Non Executive
Mr./ Ahmed Fayez Abdel Mohsen	Member	General Public Offering	Non Executive
Mrs./ Nahed Mahmoud Badri	Member	General Public Offering	Non Executive

B) Board of Directors Meeting: (no. of meetings during the year):

(Nineteen) board meetings were held during the year 2023.

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تلیفون : ۲۰۳۱ ( ۲۰۳ + ) فاکس : ۲۰۳۱ (۲۰۳ + )



#### Sidi Kerir Petrochemicals Co.

#### A) Current structure

Member Name	Title	Entity Represented
Mr./ Ahmed Fayez Abdel Mohsen	Committee Head	General Public Offering
Mr. / Helmy Sakr Gad Shalby	Member	Egyptian Petrochemicals Holding Co.
Mr./ Abdel Fattah Abdel Moez Ali	Member	National Investment Bank.
Mr./ Ehab Hassan El-Leithy	Member	Naser Social Bank
Mr./ Mohammed Abdulnabi Qutb	Member	Private Sector Employees Trust Fund.
Mr./ Samy abdel Hady Mohamed	Rapporteur	Private Sector Employees Trust Fund.
Mrs./ Nahed Mahmoud Badri	Member	General Public Offering
Mr. Khaled Salah El-Deen Al Basomi	Rapporteur	Rapporteur of the Committee

#### B) Audit committee's responsibilities, and the assigned tasks:

The Audit Committee, formed by the company, is responsible for its duties as mentioned in Article 37 of the Listing Rules, and for the continuation of the listing and the removal of securities on the Egyptian Exchange.

#### C) Audit committee achievements during the year:

No. of meetings during the year	8
If the committee reports had been presented to the BOD?	Yes
If the committee reports mention any substantive observations that should be addressed?	Yes
If the BOD take actions to remedy the substantive observation?	Yes

#### Company Employees:

Average no of employees during the year	1081
Average income of employees during year	523

There are no incentive shares for employees or directors.

Violations and Actions Taken related to Capital market law and Listing rules: Not existed.

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تليفون ، ١٣١ - ٧٧٠ ( ٢٠٣ + )

فاكس: ۲۰۳٠ (۲۰۳+)



# Sidi Kerir Petrochemicals Co.

#### Transactions with related parties:

Related Parties	Transaction value in million pounds	Description
Egyptian General Petroleum Corporation	1184	Selling Naphtha and Ethylene products.
Egyptian Petrochemicals Holding Co.	34	Technical assistance and product distribution
Egyptian Natural Gas Company – GASCO	4468	Supply of primary feed gases and sale of products
The Egyptian Ethylene & Derivatives Company - ETHYDCO	539	Right of use, supply, and sale of materials
Egyptian Petrochemicals Co	267	Supply of Electricity and Water
Misr Insurance Co.	56	Insurance for company assets

The company's contributions in the field of community development and environmental preservation:

Contributions to environmental conservation and assistance to local communities

Donations to governmental institutions and hospitals

Donations to registered charitable associations

7960 thousand Pounds

8663 thousand Pounds

1982 thousand Pounds

Company legal representative

Name: Eng. / Mohamed Mohamed Ibrahim

Signature:

Company stamp

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تليفون : ١٣١ - ٧٧ ( ٣٠٣ + ) فاكس : ۲۰۳ (۲۰۳+) ص.ب، ٧٤٣ الإسكندرية