



شركة سيدى كيرير للبترول وكيماويات
Sidi Kerir Petrochemicals Co.

Date : 6/12/2023

Attention: The Egyptian Exchange

greeting,

We hereby inform you that a meeting of the company's board of directors was held on Wednesday, 6 December 2023. The following is a summary of the decisions issued during the meeting:

- The board approved the Capital budget for the year 2024.
- the board approved the contribution to capital in The Egyptian BioEthanol Company (EBIOL) by 7.5% with the amount of 3 million dollars which is classified as a green project to support the sustainability by reducing the carbon emission.
- the board approved the joint project to establish an electricity and steam project (CHP) in The Egyptian BioEthanol Company (EBIOL) with approximate value of 15 million dollars in case of awarding the consortium to establish the project.

The company acknowledges that the above summary includes all essential information that must be disclosed in accordance with the provisions of the Capital Market Law, its executive regulations, and the rules and decisions issued in implementation thereof.

Kind regards.....

Mohamed Fathy Aamer
Financial Control General Manager



The Capital Budgeting 2024

The estimated capital bugeting for pysical year 2024 amounting # 2793.715 # Million EGP, this budget has been classifried :into three divisions according to the nature of each division

1st: Projects : # 59.200 # Million EGP

2nd: Investment in Affiliated Companies: : # 2109 # Million EGP

3rd: Replacement, Rehabilitation and Re–neweing: # 625.515 # Million EGP

Value in Thousand

Description	Capital Budgeting for 2024				Year EGP 2023	Previously EGP	Total EGP
	EGP	USD	Equivalent In EGP	Total EGP			
First: Projects							
– Industrial Waste Water Unit – Utilities		1600	59200	59200	62900	62900	185000
– Combined Heat and Power Unit (CHP)					740000		740000
Total Value of Projects		1600	59200	59200	802900	62900	925000
Second: Investment in Affiliated Companies:							
– Share in Egyptian Bioethanol Co. (EBIOL)		3000	111000	111000			111000
– Share in Egyptian Gas cylinder (INCO)		5000	185000	185000			185000
– Share in Power station for EBIOL		15000	555000	555000			555000
– Increase Share in Wood Technology Co. (WOTECH)		19000	703000	703000			703000
– Share in Red Sea National Petrochemicals Co.		15000	555000	555000			555000
Total value of Investment		57000	2109000	2109000			2109000
Third Replacement, Rehabilitation and Re–neweing:							
Building – Utilities and Services	101850			101850	34650		
Machinery and Equipment – Production	9650	9441	349317	358967	151515		
Machinery and Equipment – Utilites and Services	2415	265	9805	12220	7160		
Tools and Equipment	1492	398	14726	16218	5677		
Furnishing, PCs, Office tools	10740	2960	109520	120260	54355		
Movement and Transportation	16000			16000	600		
Total value of Replacement, Rehabilitation and Re–neweing	142147	13064	483368	625515	253957		
Total value of Capital Budgeting for year 2024	142147	71664	2651568	2793715	1056857	62900	3034000

Exchange rate for USD = 37.00 EGP

The previously budgets for projects has been evaluated based on the agreed dollar exchange date for budget 2024

